CITY OF BENSON
DEPARTMENT OF PUBLIC WORKS

ONE YEAR GUARANTY
COMMERCIAL DEVELOPMENT

THIS GUARANTY, is made and entered into this __ day of _____, 20___, by and between the City of Benson, a municipal corporation and political subdivision of the State of Arizona, hereinafter referred to as **CITY**, and _____, a _____ corporation, hereinafter referred to as **DEVELOPER**.

WHEREAS, the **DEVELOPER** has completed the required public improvements including but not limited to, streets, sidewalks, survey monuments, off-site installations, curbing and gutter, storm drainage, handicap ramps, signs and paving markings, in_____; and

WHEREAS, the **CITY** has reviewed said public improvements and has accepted the same for maintenance and operation; and

WHEREAS, both parties desire that defects in the materials or workmanship of said public improvements be identified and corrected in a timely and efficient fashion.

NOW, THEREFORE, IN EXCHANGE FOR MUTUAL CONSIDERATION, THE RECEIPT AND SUFFICIENCY OF WHICH IS HEREBY EVIDENCED, IT IS AGREED AS FOLLOWS: said **DEVELOPER** shall guarantee the work against defective materials or workmanship for a period of one (1) year from the final acceptance of the improvements for maintenance and operation. Upon discovery of defects, any repair work or replacement requested by **CITY** pursuant to said guaranty shall be completed by **DEVELOPER** immediately and at no expense to **CITY**.

DEVELOPER:

By: _____ Date _____
Signature

_____
Print or Type Name and Title of Signee

STATE OF _____)
) ss.
County of _____)

The foregoing instrument was acknowledged before me this ____day of _____, 20___ by [name of officer or agent, title or officer or agent of name of corporation], on behalf of the corporation.

My Commission Expires:_____

_____
Notary Public

CITY OF BENSON:

_____ _____
CITY ENGINEER DATE

STATE OF ARIZONA)
) ss.
County of Cochise)

This instrument was acknowledged and executed before me this ____day of _____,

20___.

My Commission Expires:_____

_____
Notary Public